United States Senate

WASHINGTON, DC 20510

December 20, 2023

The Honorable Janet Yellen United States Treasury 1500 Pennsylvania Avenue, NW Washington, D.C. 20220 The Honorable Antony Blinken Department of State 2201 C Street, NW Washington, D.C. 20520

Dear Secretary Blinken and Secretary Yellen:

We write to urge you to impose sanctions on Russian potash imports under the International Emergency Economic Powers Act (50 U.S.C. §1701 et seq) and Executive Order 14024 (April 15, 2021). Although some sanctions, price caps, and tariffs have been levied against Russia for their unprovoked invasion of Ukraine, U.S. purchases of Russian fertilizer continue to provide a significant source of revenue for the Russian economy. In fact, Russian shipments of potash to the United States are holding steady at pre-war levels. We must ensure that American dollars are not supporting a nation that is attacking its neighbor and a U.S. partner.

Sanctioning Russian potash will have the added benefit of bolstering domestic supply chains. With the right investments, North American potash companies can scale up production and enable the United States to reduce its dependence on hostile countries for its supply of critical minerals. Furthermore, this is a natural time to boost our agricultural supply chain resilience with potash prices roughly 30 percent lower than last year, having returned to pre-war pricing.

We must seek to end all U.S. involvement in the funding of Putin's war. Sanctioning potash imports is an important next step.

Thank you for your consideration.

Sincerely,

Ben Ray Lujan

United States Senator

Dan Sullivan

United States Senator

John Hickenlooper

United States Senator

Martin Heinrich

United States Senator