



## **INFORMATION ON FEDERAL STUDENT LOANS OFFICE OF U.S. SENATOR MARTIN HEINRICH**

The CARES Act, provides broad relief for federal student loan borrowers during the COVID-19 national emergency, federal student loan borrowers are automatically being placed in an administrative forbearance, which allows you to temporarily stop making your monthly loan payment. This suspension of payments will be from March 13, 2020, through Sept. 30, 2020.

During this period interest rate for these loans will not accrual, there will be no negative credit reporting and no forced collections

Please note commercial lenders own some FFEL Program loans, and some Perkins Loans are owned by the institution you attended. These loans are not eligible for this benefit at this time. For additional information on how this applies to you, please visit the U.S. Department of Education website. <https://studentaid.gov/announcements-events/coronavirus>

