



## Support for Grid Resiliency Tax Credit Act

“Senator Heinrich’s Grid Resiliency Tax Credit Act incentivizes high-priority transmission expansion, which will unlock tens of thousands of megawatts of wind and solar now stuck in interconnection queues,” **said the American Council on Renewable Energy (ACORE)**. “A transmission investment tax credit will enhance reliability, create jobs, save consumers money, and provide developers with the long-term certainty they need to invest in building a U.S. Macro Grid capable of delivering the clean energy future Americans want and deserve. We look forward to working with Senator Heinrich and lawmakers on both sides of the aisle to pass this critically important legislation this year.”

“Building out the electric grid — and doing it at the pace we need — will be a massive undertaking,” **said Americans for a Clean Energy Grid (ACEG)**. “ACEG strongly supports this proposal from Sen. Heinrich, which will incentivize the long-overdue investment in transmission infrastructure required to transport clean power across the country, lower household energy costs, and ensure the grid can withstand damage from increasingly frequent extreme weather. We look forward to working closely with lawmakers from both parties to pass this important piece of legislation, in recognition of the urgent need to expand and upgrade the grid.”

“The need to build regionally significant, large-scale transmission lines that bolster reliability and move affordable power to customers is a critical piece of the puzzle to accelerate building a modern grid,” **said the Clean Energy Buyers Association**. “The Grid Resiliency Investment Tax Credit Act can help lower barriers to much-needed, major new transmission lines.”

“New transmission investment is critical to enhancing grid resiliency and expanding economic development opportunities in rural America,” **said Paolo Romanacci, Head of Enel Green Power USA and Canada**. “Enel supports the creation of a Grid Resiliency Tax Credit, to both incentivize and accelerate investment in large-scale transmission projects that will both expand grid resiliency and provide consumers with greater access to low-cost, and reliable renewable electricity.”

“Expanding interregional transmission to unite the US electric grid is essential to ensuring Americans have access to power whenever and wherever they need it,” **said Michael Skelly, CEO of Grid United**. “Grid United applauds Sen. Heinrich and Rep. Horsford’s efforts to incentivize regionally significant projects through The Grid Resiliency Investment Tax Credit Act. The proposed 30% tax credit would unlock new capital for transmission projects regardless of business model, help lower costs and improve reliability for consumers.”

“IBEW Local 1245 supports Sen. Heinrich’s proposed tax credit because it will overcome long standing barriers to the large-scale electric grid expansion and modernization that our country desperately needs,” **said Bob Dean, Business Manager IBEW Local 1245.** “The investments this bill drives will create tens of thousands of high-quality jobs for IBEW members and other domestic workers building and maintaining the new grid infrastructure. American workers are ready and eager to support construction of crucial transmission deployment that will literally power the U.S clean energy transition, improve electric reliability, and lower costs for consumers.”

“The energy transition to a more electrified economy cannot be realized without resilient, reliable, adequate, and new transmission investment,” **said National Electrical Manufacturers Association President and CEO, Debra Phillips.** “The Grid Resiliency Tax Credit is a positive step in giving transmission developers much needed certainty in moving their complex projects forward and NEMA applauds Senator Heinrich in offering this constructive tool to encourage greater investment in our nation’s electric grid.”

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